

**MINUTES OF KAGGA KAMMA SHARE BLOCK LIMITED ANNUAL GENERAL  
MEETING HELD AT VRS ON THE 28<sup>TH</sup> OF JUNE 2011 AT 11H00**

**PRESENT:**

**JW MEYER (JWM)**  
**IL WILCOCKS (IW)**

**BY INVITATION:**

**MA FORSSMAN (MF)**

**1. OPEN AND WELCOME**

The Chairman opened the meeting and welcomed everyone present.

**2. APOLOGIES / PROXIES / QUORUM**

An apology was received from T. Bramson. No proxies were received.

The Chairman advised that the notices were sent out timeously, and as a quorum was present the meeting was therefore properly constituted.

**3. CONFIRMATION OF THE MINUTES OF THE AGM HELD ON THE  
5<sup>TH</sup> OF NOVEMBER 2010**

The minutes of the previous Annual General Meeting were unanimously confirmed.

**4. CONFIRMATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2010**

The meeting considered the 2010 Annual Financial Statements.

**Resolved by unanimous resolution that:**

The 2010 Annual Financial Statements for the year ended 31 December 2010 were confirmed.

**5. APPROVAL OF THE AUDITORS REMUNERATION**

The meeting considered the Auditors fees as reflected in the 2010 audited Annual Financial Statements.

**Resolved by unanimous resolution that:**

The Auditors remuneration for 2010 was approved for payment.

**6. APPOINTMENT OF AUDITOR**

On recommendation from the Board it was proposed that Messrs AFCA and Partners continue in office.

**Resolved by unanimous resolution that:**

Messrs AFCA and Partners were appointed as the Company's Auditors for the ensuing Financial Year.

**7. ELECTION OF DIRECTORS**

The Directors stand down on an annual basis and are eligible for re-election. Nominations were received for IW and JWM.

**Resolved by unanimous resolution that:**

IW and JWM be appointed as the Directors for the ensuing year.

**8. GENERAL**

No matters were raised for discussion.

**9. VOTE OF THANKS AND CLOSE**

The Chairman thanked everyone present and closed the meeting.

Signed at Pretoria on the 6<sup>th</sup> day of March 2012.



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**JW MEYER**  
**(Chairman)**