

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE MEMBERS OF KAGGA
KAMMA HOME OWNERS ASSOCIATION NPC HELD AT KAGGA KAMMA ON THE
12TH OF NOVEMBER 2013 AT 09H00**

**PRESENT:
DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**MEMBERS:
AS PER THE ATTENDANCE REGISTER**

**BY INVITATION:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chair opened the meeting and welcomed everyone to the Annual General Meeting.

2. APOLOGIES / PROXIES / QUORUM

The Chair advised that 3 members present representing 25% of the total shares constituted a quorum and accordingly declared the meeting as duly constituted.

There were no Apologies.

3. MINUTES OF THE PREVIOUS AGM HELD ON THE 19TH OF OCTOBER 2012

There were no matters arising from the Minutes.

4. PRESENTATION OF THE CHAIR'S REPORT

The Chair's Report having been circulated was accepted as read.

The meeting accepted the Chair's integrated Report and approved the actions of the Directors.

**5. PRESENTATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2013**

GH presented the Annual Financial Statements and explained the various notes relating to the line items concerned. There were no matters arising from the presentation.

6. APPROVAL OF AUDITOR'S REMUNERATION

The meeting considered the fees raised by the Auditors for work completed and as there were no questions or objections, the Members:

Resolved by unanimous Resolution that:

The Auditor's fees be and are paid as submitted and duly approved.

7. APPOINTMENT OF AUDITORS

As there was no counter proposal or objection to the reappointment of the Auditors, the Auditors therefore remained in office for the ensuing financial year.

Resolved by unanimous Resolution that:

Messrs BGR De Villiers Auditors be and are appointed as the Companies Auditors for the ensuing financial year.

8. INSURANCE SCHEDULE

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker and Insurer / Re-insurer for Earthcover Financial Services and as there were their questions or objections, it was:

Resolved by unanimous resolution that:

The Insurance Schedule be and is hereby approved.

9. ELECTION OF DIRECTORS

The Directors did not stand down. However Pieter De Waal tendered his resignation due to personal reasons.

The Chair thanked Pieter de Waal for his vision, passion and dedication since the inception of the Lodge and HOA, the meeting echoed the thoughts and applauded and thanked Pieter de Waal for his term of service as a Director.

The meeting unanimously accepted the nomination of and acceptance by his wife Annerine Louise de Waal to be appointed as a Director with immediate effect, to fill the vacancy.

Resolved by unanimous Resolution that:

A de Waal be and is elected as a Director.

10. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chair thanked VRS and the accounting staff for their assistance and contributions in ensuring good Corporate Governance and controls and thanked the Resort Management for their exemplary management of the Resort resulting in the continuous flow of compliments. The Chair thanked the shareholders for their loyal support and prompt levy payments.
As there were no further matters for discussion the Chair dissolved the meeting.

Approved and signed at Pretoria on the 12th day of March..... 2014.


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JW MEYER
(Chair)